

## Notice of Public Meetings on Credit Scoring

A credit score is a number insurance companies assign consumers based on their credit experiences, such as bill paying history, the number and type of accounts they have, late payments, collection actions, outstanding debt and the age of their accounts.

Insurance companies are using credit scores, sometimes regardless of payment history or driving record, to determine how much they will charge consumers for home, auto or rental insurance coverage and whether they will even sell them a policy. Currently, under the Federal Fair Credit Reporting Act and Washington State's 1993 Fair Credit Reporting Act this practice is legal.

Insurance Commissioner Mike Kreidler has heard from representatives of Washington insurance companies on how and why they use credit scoring, now he needs to hear from you. He will be deciding in the next several months what actions need to be taken on the use of credit scoring.

- ✓ Do you have concerns on how and why credit scores are being used to determine who qualifies for insurance and how much they pay for coverage?
- ✓ Are you concerned with the impact of credit scoring on your community, or;
- ✓ Have you or someone you know been denied coverage or non-renewed based on a credit score?

If so, please plan to attend one of the four scheduled public meetings. It's imperative that we hear from consumers on this crucial policy decision.

### **ALL PUBLIC MEETINGS WILL BE HELD 6:30-8:30 p.m.**

<b>Spokane</b>	<b>Oct. 25</b>	<b>West Coast Ridpath 515 West Sprague Avenue</b>
<b>Yakima</b>	<b>Oct. 29</b>	<b>Oxford Suites 1701 East Yakima Avenue</b>
<b>Vancouver</b>	<b>Oct. 30</b>	<b>Red Lion at the Quay 100 Columbia Street</b>
<b>Seattle</b>	<b>Nov. 1</b>	<b>Best Western Executive Inn 200 Taylor Avenue North</b>

For further information please contact Public Affairs at (360) 753-3110  
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